



Summary of the Minutes of a Meeting of the Board of Directors of North Ryde Golf Club Limited Held at Twin Road, North Ryde on:

THURSDAY, 25 AUGUST 2022

Present:	Mark Mathieson (President & Chairman)	MM
	Alex Cicchini (Vice-President)	AC
	Glenn Woodley (Captain)	GW
	Henk van Diggele (Director)	HV
	Ross Donaldson (Director)	RD
	Ben Brown (Vice-Captain)	BB
	Steve Callaghan (Director)	SC
	Greg Sheaves (Director)	GS
In Attendance:	Graham Dale (General Manager)	GD
	Anthony Ryan (FTAA Manager)	AR
Apologies:	Ann Conway (Director)	AJC

1. PREVIOUS MINUTES

- The minutes of the meeting of the Board of Directors held on 28 July 2022 was approved as a true record

2. GOLF COMMITTEE REPORT

The minutes of the meeting of the Golf Committee held on Thursday, 11 August 2022 were received and noted.

- The Board approved that the social green fee on Fridays be increased to \$20 commencing 1 October. This will include a complimentary drink.
- The Board approved the increase of Members Golf Cart hire prices from \$32 to \$35 and the price of a pack of 10 would increase to \$290. The commencement of the approved price increase will coincide with delivery of the new 25 Yamaha golf carts.

3. CLUB COMMITTEE REPORT

The minutes of the meeting of the Club Committee held on Thursday, 18 August 2022 were received and noted.

By-Law Change

- The Board approved the request from the Ladies Committee to change their name to the Women's Committee.

Functions

- The Board approved a \$500 members cash draw giveaway following the presentation of the Frank Lockery Memorial Trophy on Saturday 27 August.

- Noted the list of functions for the next three months set out in the Functions Calendar.

Membership

- The Board approved the person Margaret Smith to be admitted as a Playing Ladies member of the Club.

Sunday Presentations

- The next presentation will be held on 11 September featuring Seamus Field. A guaranteed Members' Cash Draw of \$1,000 will be given away.

4. FINANCE, TECHNOLOGY, ADMINISTRATION AND AUDIT REPORT

The minutes of the meeting of the FTAA Committee held on Thursday, 18 August 2022 were received and noted:

- Noted an EBITDA of -\$67K against budget of -\$42K.
- Rain & wet weather again impacted the course which distorted the financials and trading activity on the course and through related activities.
- Public Green fee and Cart fee income were understandably significantly impacted with the course closed to public access for 22 days during the month due to wet weather and cart activity not permitted for the entire month. Public Green fees of \$32k were down \$53k on last year and almost half of the budgeted amount.
- Net Gaming was a strong contributor and exceeded budget by \$17K for the month
- The Board approved the funding of new cabling to all irrigation stations as the original wiring has degraded after being installed in 1995.

5. NEXT MEETING

Thursday, 22 September 2022

