



North Ryde Golf Club Limited
ABN 43 000 080 035
("NRGC" or "the Club")

Board Meeting summary – January 2020

The Board of Directors provides the following summary of its monthly meeting held on Thursday, 30 January 2020:

Agenda items

The following was considered by the Board:

- Approval of minutes of the previous Meeting
- General Manager's Report
- Correspondence
- Report from the Finance, Technology, Administration and Audit (FTAA) Committee
 - The YTD EBITDA as at 31 December was up by \$31K to LYTD
 - First draft of the 5-year high level budget was presented
 - The Board approved the recommendation that social green fees be increased by \$2 to cover social golfers for personal liability under the Golf Australia Sportscover Policy
- Report from the Golf Committee
 - The Board approved the removal of the hedge behind the 10th tee
- Report from the Club Committee
 - Approved the Functions List
- NRGC Strategy
 - The Board adopted the NRGC Strategy document prepared by the President

Next Board meeting: Thursday 27 February, 2020.

Note: This document is not intended to be a minute of the Board meeting. It is published to provide members with a summary of the significant decisions made or issues discussed by the Board at the meeting. Certain matters discussed by the Board may be commercially sensitive, subject to privacy considerations or otherwise confidential. Such matters will not be included in this report.