NORTH RYDE GOLF CLUB LIMITED

ABN 43 000 080 035

Minutes of a Meeting of the Board of Directors of North Ryde Golf Club Limited Held at Twin Road, North Ryde on:

THURSDAY, 25 JUNE 2020 AT 6:08PM

Present:	Mark Mathieson	**MM**
	Alex Cicchini	**AC**
	Glenn Woodley	**GW**
	Ross Donaldson	**RD**
	Tim McCauley	**TM**
	Henk Van Diggele	**HV**
	Greg Sheaves	**GS**
	Ben Brown	**BB**
	Edward Yi	**EY**
Apologies:	None	
In Attendance:	Graham Dale (General Manager)	**GD**

1. CONFLICTS OF INTEREST

The Board noted the Register of Disclosures maintained in accordance with the Registered Clubs Act 1976 (NSW).

- Noted that there were no disclosures

2. PREVIOUS BOARD MINUTES

The Board approved a new format for the Board minutes to be displayed on the website

- All salient points from each report would be noted
- Approved Financials to be disclosed
- Nothing confidential would be disclosed

The Board Resolved to:

- Approve the minutes of the meeting of the Board of Directors held on 28 May 2020 as a true record
- Approve the new format for the Board minutes to be displayed on the website that would include all salient points and approved financials. Nothing confidential would be disclosed.

3. GENERAL MANAGERS REPORT

The General Managers Report to the Board dated 25/06/2020 was taken as read.

Operational Matters

- Portable gas heaters to be purchased for outside area downstairs

Correspondence:

- Jeff Adams – Michael Flaherty nomination for Life Membership
  - ➢ The Board required more time and wider representation prior to making a determination.

Incident Report:

- This report was noted

Regulatory, Legal, Audit and Compliance Matters

- The Board confirmed the Auditor's Financial Statements for the financial year ending 29 February 2020, subject to clarification on the depreciation amount (Note: this was clarified as correct on 29 June)

The Board Resolved to:

- Receive and note the General Manager's Report
- Confirm the Auditor's Financial Statements for the financial year ending 29 February 2020, subject to clarification on the depreciation amount (Note: this was clarified as correct on 29 June)

4. FINANCE, TECHNOLOGY, ADMINISTRATION AND AUDIT COMMITTEE REPORT

The minutes of the meeting of the FTAA Committee held on 18 June 2020 were taken as read.

- Noted that EBITDA for the month was $97,662 which was $77K greater than last year.
- Noted that the depreciation charges in the Annual Report were correct and is explained by the changes relating to AASB 16 – Leases; effective FY 20 where the Club is required to capitalise the purchase of golf carts and show the amount of $66k as a depreciated expense. In prior years, golf carts were expensed in the P&L. An additional $23k related to first year of Depreciation for the new upstairs bathrooms.
- Noted that the ATO had advised that the Club did not need to retest to qualify for ongoing Job Keeper payments
- Noted that we had over 170 applicants for the Finance Manager position. A shortlist is being prepared and interviews will occur over the coming weeks
- Noted the membership categories proposal. Cost analysis to be sent to all Directors. Any change will require wide communication and consultation with the Membership.

The Board Resolved:

- To Receive and note the minutes of the meeting of the FTAA Committee held on 18 June 2020.

5. GOLF COMMITTEE REPORT

The minutes of the meeting of the Golf Committee held on 11 June 2020 were taken as read.

- The Junior Championships will be held over 3 Saturdays if Junior Pennants are held on Sunday 8 November. If not, then final round would be on the Sunday.
- Recommendation that the Board approve that the next course project be the pathway leading from the greenkeepers shed at a cost of approximately $27K.
- Recommendation that the Board approve James Wilcher be commissioned to formulate detailed plans to redo bunkers at $1K each and the changes to the 18th green at a cost of $8K. Plans would be stored until funds were made available to proceed with the works.
- MiClub Lottery system to be trialled.
- Noted that Golf NSW had advised that from 1 July, 2 people in a golf cart would be allowed. The Board decided that the current status would remain until the Golf Committee met on 9 July and the current situation with Covid better understood.
- HD suggested approaching members to help fund pathways and Corporates for hole sponsorship that could be spent on upgrades of individual holes.

The Board Resolved to:

- Receive and note the minutes of the meeting of the Golf Committee held on 11 June 2020.
- Recommend that the FTAA committee consider and look at the cost of the pathway leading from the greenkeepers shed.
- Put on hold for now commissioning James Wilcher to formulate detailed plans to redo bunkers and the 18th green.

6. CLUB COMMITTEE REPORT

The minutes of the meeting of the Club Committee held on 18 June 2020 were taken as read

- Recommendation that the Board approve the competition fees collected on the Ladies Charity Day all be donated to the Charity
- A schematic of the new server location and timeline to be approved prior to commencement of project.

The Board Resolved to:

- Receive and note the minutes of the meeting of the Club Committee held on 18 June 2020
- Approve that the competition fees collected on the Ladies charity day all be donated to the Charity (for this year only) and that the Charity acknowledges the donation from the Club.

7. GENERAL BUSINESS

- GW requested that the Future Projects Levy be held in a separate account. Noted that this could not be achieved until the Club did not require the use of the overdraft.

8. NEXT MEETING

Thursday, 23 July 2020 at 6:00pm

9. CLOSURE

The meeting closed at 7.29pm.

10. CONFIRMATION OF MINUTES

Signed as a true record.

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Mark Mathieson

Chairman

7 July 2020