NORTH RYDE GOLF CLUB LIMITED

ABN 43 000 080 035

Summary of the Minutes of a Meeting of the Board of Directors of North Ryde Golf Club Limited Held at North Ryde on:

WEDNESDAY, 27 MARCH 2024 AT 5:30 PM

Present:	Mark Mathieson (President & Chairman)	**MM**
	Alex Cicchini (Vice-President)	**AC**
	Glenn Woodley (Captain)	**GW**
	Greg Sheaves (Vice-Captain)	**GS**
	Steve Bradley (Director)	**SB**
	Henk van Diggele (Director)	**HV**
	Steve Callaghan (Director)	**SC**
	Ann Conway (Director)	**AJC**
In Attendance:	Anthony Ryan (General Manager)	**AR**
Apologies:		

1. PREVIOUS BOARD MINUTES

- The minutes of the meeting of the Board of Directors held on 22 February 2024 were approved as a true record.

2. ANNUAL BOARD AGENDA

The Board noted:

- The Catering Contract is under review.
- AR tabled the AGM Notice and MM requested he circulate the key dates to the Board.

GW & GS Left the meeting at 5:40pm

3. CAPTAIN AND VICE CAPTAIN POSITIONS

MM requested the meeting consider formalising the stand-in appointments from the previous meeting of the Board where temporary appointments were made for the positions of Captain and Vice-Captain. The appointments of GW to the role of Captain and GS to Vice Captain were unanimously endorsed for the remainder of the current term, being until the AGM in June 2025.

GW & GS were invited back to the meeting at 5:45pm and congratulated on their respective appointments.

4. GENERAL MANAGERS REPORT

The Board noted:

- The General Manager's Report.
- The correspondence.
- The incident report.
- The gaming report.

5. GOLF COMMITTEE REPORT

The minutes of the meeting of the Golf Committee held on Wednesday, 13 March 2024 were received and noted.

18th Work

- GW noted the rectification work which had been undertaken and the positive modification to the reduction of the slope.

Course Report

- GW noted that there had been numerous irrigation leaks occurring on the course as a result of the club's aging 40 year old system which will require attention including future investment. For future planning, the 9am tee starting times for the fortnightly course maintenance and the potential to increase the duration of the spring renovation are all under consideration.

6. CLUB COMMITTEE REPORT

The minutes of the meeting of the Club Committee held on Thursday, 21 March 2024 were received and noted:

Functions

- The Board approved the list of functions for the next three months as set out in the Functions Calendar.

Capex Request

- The Board approved the capital expenditure request to construct a new direct entrance way from the course into the Members' locker room through the old buggy storeroom.

7. FINANCE, TECHNOLOGY, ADMINISTRATION AND AUDIT REPORT

The minutes of the meeting of the FTAA Committee held on Thursday, 21 March 2024 were received and noted the February 2024 results (including Special projects of $247k):

- Noted an EBITDA of ($224K)
- Noted a Net Profit/(Loss) of ($268K)

8. NEXT MEETING

Thursday, 2 May 2024